

**Notice of Critical Status
for
Graphic Communications Union Local 2-C Retirement Benefit Plan**

This is to inform you that on March 30, 2016, the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor that the Plan is in critical status for the plan year beginning January 1, 2016. Federal law requires that you receive this notice.

Critical Status

The plan is considered to be in critical status because it has funding or liquidity problems, or both. **More specifically, as of January 1, 2015 the Plan was insolvent. This means that as of that date, in order to pay benefits for any month, the Plan must receive financial assistance from the Pension Benefit Guaranty Corporation, and all benefits, both present and future, were reduced to their PBGC guaranteed level.**

Adjustable Benefits

The plan offered the following adjustable benefits which were reduced or eliminated as part of the rehabilitation plan that was adopted in 2008:

Post-retirement death benefits:

Disability benefits (if not yet in pay status)

Early retirement benefit or retirement-type subsidy;

Benefit payment options other than a qualified joint-and-survivor annuity;

Pre-retirement death benefits.

Employer Contribution

As part of the rehabilitation plan, the employer contribution was increased 5.8% as of March 26, 2008. There is one employer left and it makes a contribution for one employee. Two companies are paying withdrawal liability. As of December 31, 2015, the only funds in the Plan's Trust were the proceeds of the loan from the PBGC.

Where to Get More Information

For more information about this Notice, you may contact Steve Nobles at 11420 East Nine Mile Road, Warren, MI 48089, (586) 755-8041. You have a right to receive a copy of the rehabilitation plan from the plan.